



●●● An entity shall be considered as a Startup by Department of Industrial Policy & Promotion :

- If it is incorporated as a private limited company (as defined in the Companies Act, 2013) or registered as a partnership firm (under section 59 of the Partnership Act, 1932) or limited liability partnership (under the Limited Liability Partnership Act, 2008) in India; and
- Up to seven years from the date of its incorporation/ registration ; however, in the case of Startups in the biotechnology sector, the period shall be up to ten years from the date of its incorporation / registration; and
- If its turnover for any of the financial years since incorporation / registration has not exceeded INR 25 crore; and
- If it is working towards innovation, development or improvement of products or processes or services, or if it is a scalable business model with a high potential of employment generation or wealth creation.

Provided that an such entity formed by splitting up or reconstruction of a business already in existence shall not be considered as a "Startup"

Source : Notification, 2017 DIPP, Ministry of Commerce & Industry

●●● Indian Startup Ecosystem

#3 **#37** **140+**

Rank, in terms of Startup base, out of 125 countries across the globe*

Overall rank of Indian Startup Ecosystem out of 125 countries across the globe*

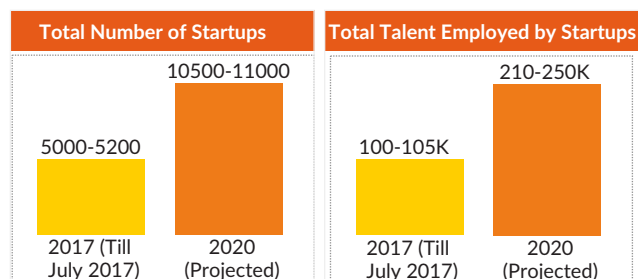
Incubators and Accelerators across the country**

Since 2014, \$33.62 billion has been invested in Startups in India¹, with the fund flow increasing annually and angel and series A funding accounting for most of the fund flow. As many as 7 Startups in India have achieved unicorn status within first 9 months of 2018²

●●● Funding support provided to Startups by DIPP

- Fund of Funds with a corpus of INR 10,000 crores
- Credit Guarantee Fund for Starups
- Tax exemption to Startups for 3 years and tax exemption on Capital Gains and Investments above Fair Market Value
- Organising startup fests for showcasing innovation and providing a collaboration platform with VCs.

Source : Startup India, DIPP, Minister of Commerce & Industry



Source: NASSCOM research - Indian startup ecosystem Traversing the maturity cycle 2017,2016

●●● Top sector in the Indian Startup Ecosystem by Investment in 2017



Source : Inc 42 , 2017

1 The India Startup Report 2018, YourStory

2 Indian Starups in the League of Unicorns, PHD Chamber

* Startup Ecosystem Rankings Report 2017, StartupBlink

** Incubators/ Accelerators driving growth of Indian Startup Ecosystem 2017 NASSCOM